RUTHERFORD ELECTRIC MEMBERSHIP CORPORATION FOREST CITY, NORTH CAROLINA

SCHEDULE E / RATES 1, 11, 25, 31 & 41 RESIDENTIAL SERVICE

(1-Residential, 11-REPS Exempt, 25-Prepay, 31-Renewable Energy, 41-Rider Reg B)

AVAILABILITY

This Schedule is available to individually metered residences, condominiums, mobile homes, apartments and farm loads for all single-phase farm and home uses, subject to the established rules and regulations of the Cooperative.

TYPE OF SERVICE

The Cooperative will furnish 60 hertz single-phase service through one meter, at one delivery point, at approximately 120/240 volts. The rated capacity of individual motors served under this Schedule shall not exceed ten horsepower.

Motors in excess of two horsepower frequently started, or arranged for automatic control, must be of a type to take the minimum starting current and must be equipped with controlling devices approved by the Cooperative.

MONTHLY CHARGES

Non-Summer Months (Bills dated November-June)

Summer Months
(Bills dated July-October)

\$ 24.00 Basic Facilities Charge plus

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PREPAY OPTION

For Member's choosing to purchase electricity under the Cooperative's PrePay option, the Basic Facilities Charge will be increased by \$6.00 per month to recover the additional costs of the equipment and administration.

10.875 cents per kWh for first 2,000 kWh

10.875 cents per kWh for all kWh

10.481 cents per kWh for all over 2,000 kWh

MINIMUM BILL

The minimum monthly charge under the above rate shall be the Basic Facilities Charge.

PAYMENT

Each bill under this Schedule is due and payable on the date of the bill at the office of the Cooperative and is past due and delinquent on the fifteenth day after the date of the bill.

WHOLESALE POWER AND TIER ADJUSTMENT

Any power cost adjustment needed to recover wholesale power costs fully and any TIER adjustment needed to maintain the Cooperative's financial condition shall be reflected as an increase or decrease on a kWh basis on all power sold under this Schedule.

REPS ADJUSTMENT

The Cooperative's Renewable Energy Portfolio Standard (REPS) Adjustment is applicable to service under this Schedule. The REPS Adjustment is to recover the cost of compliance with North Carolina General Statute 62-133.8 ("Senate Bill 3") and North Carolina Utilities Commission Rule R8-67.

SALES TAX

Any applicable state and local sales taxes will be added to charges under this Schedule.

Effective for bills issued on and after July 1, 2023.